



Development Economics: From the Poverty to the Wealth of Nations

Yujiro Hayami, Yoshihisa Godo

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This book provides a comprehensive, systematic treatise on development economics, combining classical political economy, modern institutional theory, and current development issues. It addresses one basic question: Why has a small set of countries achieved a high level of affluence while the majority remains poor and stagnant? This fully revised and updated third edition also incorporates analyses of several recent changes and newly emerged problems relevant to the global economy.

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